

Innovation determinants and innovation as a determinant: evidence from developing countries

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Propositions

Innovation Determinants and Innovation as a Determinant: Evidence from Developing Countries

Abdul Waheed

1. Industrial innovation in general and for growth in particular is not as much vital concept in developing countries as in developed ones.
2. Innovations in developing countries are mostly not of radical nature, and depend on technology transfer from the developed world.
3. Innovation in the developing world should be considered with particular reference to this region, because incremental innovation in a developing country might not be an important development for the developed world, but could be an important component contributing significantly to this country's growth.
4. The main factors contributing towards a healthy innovation culture are mostly identical for both developing and developed countries.
5. The reason for less innovation intensive characteristics of developing countries is scarcity of those factors which are basic ingredients of innovation.
6. Firm-level productivity in developing countries mainly depends on capital investment rather than investment on knowledge and learning.
7. Investment to become knowledge-based economy leads to increasing capabilities of successful firm-level innovation, which may increase labor productivity and employment in developing countries.
8. One of the main problems of innovation policies in developing countries is the lack of focus on diagnosing problems, lack of commitment and honesty, bureaucratic hurdles, etc.
9. By working with integrity and commitment on improving innovation ingredients, a developing country could also become an innovative nation.